

SECURITY INFORMATION SHEET

(To be completed by loan applicant)

1. List the real estate you plan to use as security for your loan. Please use legal descriptions, and include a map, if possible:

** If offering an isolated tract, please indicate whether there is a road to the property and if water is available.

Road _____ Water _____

2. Are you able to offer a first second third mortgage on the above real estate? Please circle.

Contract for deed? _____ Holder _____ Amount owed: _____

Real Estate Liens: Holder _____ Amount owed: _____

Holder _____ Amount owed: _____

NOTE: First mortgage must cover equity in real estate of equal value to loan. Second mortgage must cover equity in real estate at 1 ½ times loan. Third mortgage must cover equity in real estate twice the amount of the loan.

3. What is your estimate of the current value of the land you have listed in Item #1:

Range Acres = _____ Value/Acre = _____ Total Estimate Value = _____

Irr. Cropland Acres = _____ Value/Acre = _____ Total Estimate Value = _____

Dry Cropland Acres = _____ Value/Acre = _____ Total Estimate Value = _____

Amount of loan request: _____ Total value of land offered: _____

You may be required to secure a current appraisal, at your expense, prior to loan approval, if it is felt your estimate is excessive.

4. If the real estate you are offering as security is part of an unsurveyed tract, and you are offering only a portion of that tract, are you willing to have that portion of the tract surveyed at your expense? _____

Prior to loan closing, you MUST obtain a Commitment for Title Insurance and the policy must be paid before the loan is transacted.

I certify that the above information is correct.

Applicant's Signature